

## Balance Sheet

<u>Income</u>	<u>Expenses</u>
Husband's Income	Taxes      Tithe/Offering
Wife's Income	Utilities    Savings
Royalties	Food
Dividends	Rent/Mortgage
Other Asset Income	Clothing
Annuity Payment	Transportation
Settlement Payment	Communications
	Entertainment
	Education
	Travel
	Debt Management
	Insurances
\$ 2,000.00	\$ (1,000.00)

Income-Expense is  
Cashflow  
\$ 1,000.00

<u>Liability</u>	
Credit Cards	Student Loans
Loans	
Mortgage	
I.O.U	
Car Loan	
Personal Loan	
Other Financing	\$ (75,000.00)
<u>Assets</u>	
Royalties	
Stocks	
Income Properties	
Pensions	
Retirement Funds	
Savings	
Bonds	
Business	
Licensed Intellectual Properties	
	\$ 80,000.00

Assets-liabilities is  
Networth  
\$ 5,000.00

***This is only for illustrative purpose***  
Not scaled to real life example. This list is not exhaustive.

**Goal:**  
Positive Cashflow  
Positive Networth